



SECP

CERTIFICATE OF INCORPORATION

[Under section 32 of the Companies Ordinance, 1984 (XLVII of 1984)]

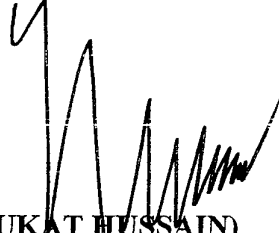
Company Registration No. 0000006023/20061101

I hereby certify that “SAUDI PAK REAL ESTATE LIMITED” is this day incorporated under the Companies Ordinance, 1984 (XLVII of 1984) and that the company is limited by shares

Given under my hand at Islamabad this **14th day of November Two Thousand and Six.**

Fee Rs. 1,264,500/- (Rupees One Million Two Hundred Sixty Four Thousand Five Hundred Only)




(SHAUKAT HUSSAIN)
Joint Registrar of Companies
Islamabad

Handwritten notes and date:
2275
14/11/06